

FY18

HALF YEAR HIGHLIGHTS

PEET

The Peet Group delivered a **solid first half performance** in FY18 underpinned by continuing strong conditions across east coast markets which saw the Group achieve **strong growth in operating margins**.



OPERATIONAL

1,077

SETTLEMENTS



2,434

LOTS UNDER CONTRACT WITH A VALUE OF **\$648.4M**

THREE NEW PROJECTS TO COMMENCE DEVELOPMENT/SALES **IN 2H18**



\$41.7M

EBITDA

WITH EBITDA MARGIN OF 33%



FINANCIAL

\$21.9M

1H18 OPERATING PROFIT AFTER TAX
UP 11%



4.5 CENTS

EPS
UP 11%



13.0%

ROCE

1H18 FULLY FRANKED DIVIDEND OF
2.00CPS
UP 14%



CAPITAL MANAGEMENT



21.1%

GEARING
DOWN 0.3%

\$158.3M

NET DEBT

DOWN 2%

4.7x ICR

\$48.1M

1H18 NET **OPERATING CASH INFLOWS**
(BEFORE LAND PAYMENTS)

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