

# BURNS BEACH PROPERTY TRUST

Australian Registered Scheme Number: 094 229 464

## EXPLANATORY MEMORANDUM TO UNITHOLDERS

This Explanatory Memorandum has been prepared to assist Unitholders of the Burns Beach Property Trust (the **Trust**) in understanding the business of the 2024 Annual General Meeting (**AGM**) to be held on Thursday, 21 November 2024 at 3.30pm (AWST) at The University Club of Western Australia, Hackett Entrance 1, Hackett Drive, Crawley, Western Australia and forms part of the Notice of AGM.

### Item 1 – Financial Report

The Annual Financial Report for the year ended 30 June 2024 (**Financial Report**) will be laid before the AGM. Unitholders will be given reasonable opportunity to raise questions or comments on the Financial Report at the meeting.

### Item 2 - Resolution 1 Re-election of Unitholders' Advisory Committee (UHAC) Member

The UHAC was initially formed in accordance with the Constitution of the Trust. As at the date of this Notice of AGM and in accordance with clause 20.1(c) of the Trust's Constitution (as amended), from their numbers, at least one UHAC member shall be appointed for a term of two years by Unitholders in a general meeting.

Mr Graeme Rundle's two-year appointment commenced at the 2022 AGM, as such Mr Rundle offers himself for re-election to the UHAC for a term of two years.

Assuming Resolution 1 is approved by Unitholders, the UHAC will comprise the following members:

- Mr Paul Turner
- Mr Russell Hawkins
- Mr Graeme Rundle

The Board unanimously recommends that Unitholders vote in favour of the reappointment of Mr Rundle.